

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fort Bend Independent School District will hold a public meeting at 5:30 PM, June 12, 2017 in the Board Room of the Administration Building, 16431 Lexington Blvd., Sugar Land, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.060000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.260000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	7.05 % increase
Debt Service	-13.18 % decrease
Total expenditures	4.21 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$38,187,898,183	\$39,990,792,281
Total appraised value* of new property**	\$1,757,375,698	\$1,318,568,139
Total taxable value*** of all property	\$35,398,911,553	\$37,403,012,053
Total taxable value*** of new property**	\$1,067,851,964	\$901,412,214

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$894,331,943

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040000	\$0.300000*	\$1.340000	\$6,516	\$2,684
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.032106	\$0.297722*	\$1.329828	\$6,737	\$2,468
Proposed Rate	\$1.060000	\$0.260000*	\$1.320000	\$6,772	\$2,613

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$274,247	\$282,959
Average Taxable Value of Residences	\$241,568	\$253,912
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.340000	\$1.320000
Taxes Due on Average Residence	\$3,237.01	\$3,351.64
Increase (Decrease) in Taxes		\$114.63

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.320854. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.320854.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$97,307,457
Interest & Sinking Fund Balance(s)	\$15,712,061

Summary of Budget Assumptions

#	Funding Formula		
1	Assumes Austin Yield Change	\$	99.41
2	Assumes Per Capita Rate Change	\$	200.00
3	Property Tax		
4	Maintenance & Operations Tax Rate	\$	1.06
5	Debt Service Tax Rate	\$	0.26
6	Total Tax Rate	\$	1.32
7	Net assessed taxable value (Billion) [Based on Preliminary CAD Tax Roll]	\$	37.4
8	Freeze adjusted taxable value (i.e. net taxable value adjusted for frozen property value - Billion)	\$	32.2
9	Collection rate		99.0%
10	Enrollment		
11	Projected enrollment (PASA moderate-growth scenario)		75,355
12	Average Daily Attendance (ADA) Adjusted for Pre-K		71,838
13	Percent Attendance		96.5%
14	Personnel		
15	Change in General Fund positions (campus & non-campus)		211.3
16	New School Staffing	\$	3,412,137
17	Campus Staffing (Staffing Guidelines)	\$	8,841,448
18	Teacher/Principal Compensation Adjustments	\$	14,676,699
19	Non-Teaching Compensation Adjustments	\$	9,167,897
20	Other		
21	Health Insurance	\$	3,000,000
22	Campus basic allotment (per pupil)		
23	High School	\$	107.00
24	Middle School	\$	101.00
25	Elementary School	\$	97.00
26	At-Risk - High School (20% of the Basic Allotment + \$8,000)	\$	21.40
27	At-Risk - Middle School (20% of the Basic Allotment + \$5,000)	\$	20.20
28	At-Risk - Elementary School (20% of the Basic Allotment + \$1,000)	\$	19.40
29	Campus allocations may be adjusted up or down at PEIMS snapshot date if actual enrollment varies by more than 10 percent from budgeted projections.		

**Fort Bend Independent School District
2017-18 Proposed Budget**

	General (Fund 199)	Debt Service (Fund 599)	Child Nutrition (Fund 240)
57 - Local Revenues	\$ 392,164,500	\$ 95,944,800	\$ 13,311,678
58 - State Revenues	218,650,573	1,763,104	123,175
59 - Federal Revenues	9,073,409	-	15,217,507
Revenues Total	619,888,482	97,707,904	28,652,360
Expenditures	633,346,662	86,517,138	28,652,360
Other Sources & (Uses)			
79 - Other Sources	1,500,000	40,500,000	-
89 - Other (Uses)	-	(40,500,000)	-
00 - Use of Economic Stabilization	11,958,180	-	-
Other Sources & (Uses) Total	13,458,180	-	-
Surplus/(Deficit)	\$ -	\$ 11,190,766	\$ -

Projected Student Enrollment 75,355

Property Value

Net Assessed Value \$ 37,403,012,053
Freeze Adjusted Value \$ 32,162,805,873

Recommended Tax Rate

Maintenance & Operations \$ 1.06
Debt Service (Interest & Sinking) \$ 0.26
Total Tax Rate \$ 1.32

Total Tax Rate Decrease \$ (0.02)

General Expenditure Information

Total General Fund Budget \$ 633,346,662
General Fund Budget per Student \$ 8,405

Salary Increase

Starting Teacher Salary \$ 53,000
Total Salary Increase \$ 20,648,919
Stipend, Equity, and Reclassification
Adjustments \$ 3,065,198

Staffing

Net Change in Positions 211.3
Net Cost of New Positions \$ 12,253,585

**Fort Bend Independent School District
General Fund 2017-18 Proposed Budget
May 24, 2017**

By Function	2017-18 Proposed Budget			2016-17 Estimated Actual		
	2017-18 Proposed Budget	Percent	Cost per Student	2016-17 Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ 364,145,211	57.50%	\$ 4,832	\$ 353,447,019	59.21%	\$ 4,776
12 - Instructional Resources Media	8,073,959	1.27%	107	7,503,501	1.26%	101
13 - Curriculum Development	15,535,606	2.45%	206	8,106,967	1.36%	110
21 - Instructional Leadership	13,715,443	2.17%	182	13,661,813	2.29%	185
23 - School Leadership	47,555,376	7.51%	631	39,574,777	6.63%	535
31 - Guidance Counseling Evaluation	30,817,216	4.87%	409	28,405,978	4.76%	384
32 - Social Work Services	1,619,995	0.26%	21	1,315,459	0.22%	18
33 - Health Services	7,740,407	1.22%	103	7,305,339	1.22%	99
34 - Student Transportation	24,389,520	3.85%	324	24,394,502	4.09%	330
35 - Food Services	-	0.00%	-	-	0.00%	-
36 - Co Curricular Extra Curricular	12,208,764	1.93%	162	11,998,937	2.01%	162
41 - General Administration	19,578,644	3.09%	260	15,390,124	2.58%	208
51 - Facilities Maint And Operation	58,556,813	9.25%	777	59,309,588	9.94%	801
52 - Security & Monitoring	8,718,301	1.38%	116	7,617,355	1.28%	103
53 - Data Processing	17,105,302	2.70%	227	15,252,989	2.56%	206
61 - Community Services	464,448	0.07%	6	451,504	0.08%	6
71 - Debt Service	-	0.00%	-	-	0.00%	-
81 - Facilities Acquisition	24,290	0.00%	0	-	0.00%	-
93 - Payment To Member/Ssa	474,000	0.07%	6	504,098	0.08%	7
99 - Other Intergovernmental Charge	2,623,367	0.41%	35	2,732,153	0.46%	37
Expenditures Total	\$ 633,346,662	100.00%	\$ 8,405	\$ 596,972,103	100.00%	\$ 8,066

By Major Object						
61 - Salary & Benefits	\$ 555,596,976	87.72%	\$ 7,373	\$ 520,150,794	87.13%	\$ 7,028
62 - Purchased & Contracted Services	42,280,295	6.68%	561	45,505,687	7.62%	615
63 - Supplies & Materials	22,199,274	3.51%	295	20,596,878	3.45%	278
64 - Other Operating Expenditures	12,437,691	1.96%	165	10,293,685	1.72%	139
65 - Debt Service	-	0.00%	-	-	0.00%	-
66 - Capital Outlay	832,426	0.13%	11	425,059	0.07%	6
Expenditures Total	\$ 633,346,662	100.00%	\$ 8,405	\$ 596,972,103	100.00%	\$ 8,066

By Functional Groups						
Instructional (11, 12, 13)	\$ 387,754,776	61.22%	\$ 5,146	\$ 369,057,487	61.82%	\$ 4,987
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	111,891,593	17.67%	1,485	109,810,685	18.39%	1,484
Instructional Support (21, 23, 31, 32, 33, 36, 61)	114,121,649	18.02%	1,514	102,713,807	17.21%	1,388
Central Administration (41)	19,578,644	3.09%	260	15,390,124	2.58%	208
Debt Service (71)	-	0.00%	-	-	0.00%	-
Expenditures Total	\$ 633,346,662	100.00%	\$ 8,405	\$ 596,972,103	100.00%	\$ 8,066

Cost per student in 2017-18 is based on projected enrollment of 75,354

Cost per student in 2016-17 is based on enrollment of 74,011 as of PEIMS snapshot (October 27, 2016)

**Fort Bend Independent School District
Debt Service Fund 2017-18 Proposed Budget
May 24, 2017**

By Function	2017-18 Proposed Budget			2016-17 Estimated Actual		
	2017-18 Proposed Budget	Percent	Cost per Student	2016-17 Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
12 - Instructional Resources Media	-	0.00%	-	-	0.00%	-
13 - Curriculum Development	-	0.00%	-	-	0.00%	-
21 - Instructional Leadership	-	0.00%	-	-	0.00%	-
23 - School Leadership	-	0.00%	-	-	0.00%	-
31 - Guidance Counseling Evaluation	-	0.00%	-	-	0.00%	-
32 - Social Work Services	-	0.00%	-	-	0.00%	-
33 - Health Services	-	0.00%	-	-	0.00%	-
34 - Student Transportation	-	0.00%	-	-	0.00%	-
35 - Food Services	-	0.00%	-	-	0.00%	-
36 - Co Curricular Extra Curricular	-	0.00%	-	-	0.00%	-
41 - General Administration	-	0.00%	-	-	0.00%	-
51 - Facilities Maint And Operation	-	0.00%	-	-	0.00%	-
52 - Security & Monitoring	-	0.00%	-	-	0.00%	-
53 - Data Processing	-	0.00%	-	-	0.00%	-
61 - Community Services	-	0.00%	-	-	0.00%	-
71 - Debt Service	86,517,138	100.00%	1,148	93,237,904	100.00%	1,260
81 - Facilities Acquisition	-	0.00%	-	-	0.00%	-
93 - Payment To Member/Ssa	-	0.00%	-	-	0.00%	-
99 - Other Intergovernmental Charge	-	0.00%	-	-	0.00%	-
Expenditures Total	\$ 86,517,138	100.00%	\$ 1,148	\$ 93,237,904	100.00%	\$ 1,260

By Major Object						
61 - Salary & Benefits	\$ -	0.00%	\$ -	\$ -	0.00%	-
62 - Purchased & Contracted Services	-	0.00%	-	-	0.00%	-
63 - Supplies & Materials	-	0.00%	-	-	0.00%	-
64 - Other Operating Expenditures	-	0.00%	-	-	0.00%	-
65 - Debt Service	86,517,138	100.00%	1,148	93,237,904	100.00%	1,260
66 - Capital Outlay	-	0.00%	-	-	0.00%	-
Expenditures Total	\$ 86,517,138	100.00%	\$ 1,148	\$ 93,237,904	100.00%	1,260

By Functional Groups						
Instructional (11, 12, 13)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	-	0.00%	-	-	0.00%	-
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00%	-	-	0.00%	-
Central Administration (41)	-	0.00%	-	-	0.00%	-
Debt Service (71)	86,517,138	100.00%	1,148	93,237,904	100.00%	1,260
Expenditures Total	\$ 86,517,138	100.00%	\$ 1,148	\$ 93,237,904	100.00%	\$ 1,260

Cost per student in 2017-18 is based on projected enrollment of 75,354

Cost per student in 2016-17 is based on enrollment of 74,011 as of PEIMS snapshot (October 27, 2016)

**Fort Bend Independent School District
Child Nutrition Fund 2017-18 Proposed Budget
May 24, 2017**

By Function	2017-18 Proposed Budget			2016-17 Estimated Actual		
	2017-18 Proposed Budget	Percent	Cost per Student	2016-17 Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
12 - Instructional Resources Media	-	0.00%	-	-	0.00%	-
13 - Curriculum Development	-	0.00%	-	-	0.00%	-
21 - Instructional Leadership	-	0.00%	-	-	0.00%	-
23 - School Leadership	-	0.00%	-	-	0.00%	-
31 - Guidance Counseling Evaluation	-	0.00%	-	-	0.00%	-
32 - Social Work Services	-	0.00%	-	-	0.00%	-
33 - Health Services	-	0.00%	-	-	0.00%	-
34 - Student Transportation	-	0.00%	-	-	0.00%	-
35 - Food Services	28,180,440	98.35%	374	25,707,509	98.07%	347
36 - Co Curricular Extra Curricular	-	0.00%	-	-	0.00%	-
41 - General Administration	-	0.00%	-	-	0.00%	-
51 - Facilities Maint And Operation	471,920	1.65%	6	504,754	1.93%	7
52 - Security & Monitoring	-	0.00%	-	-	0.00%	-
53 - Data Processing	-	0.00%	-	-	0.00%	-
61 - Community Services	-	0.00%	-	-	0.00%	-
71 - Debt Service	-	0.00%	-	-	0.00%	-
81 - Facilities Acquisition	-	0.00%	-	-	0.00%	-
93 - Payment To Member/Ssa	-	0.00%	-	-	0.00%	-
99 - Other Intergovernmental Charge	-	0.00%	-	-	0.00%	-
Expenditures Total	\$ 28,652,360	100.00%	\$ 380	\$ 26,212,263	100.00%	\$ 354

By Major Object						
61 - Salary & Benefits	\$ 13,505,860	47.14%	\$ 179	\$ 12,322,944	47.01%	\$ 167
62 - Purchased & Contracted Services	1,106,400	3.86%	15	1,027,665	3.92%	14
63 - Supplies & Materials	13,340,238	46.56%	177	12,658,556	48.29%	171
64 - Other Operating Expenditures	38,862	0.14%	1	47,608	0.18%	1
65 - Debt Service	-	0.00%	-	-	0.00%	0
66 - Capital Outlay	661,000	2.31%	9	155,490	0.59%	2
Expenditures Total	\$ 28,652,360	100.00%	\$ 380	\$ 26,212,263	100.00%	\$ 354

By Functional Groups						
Instructional (11, 12, 13)	\$ -	0.00%	\$ -	-	0.00%	\$ -
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	28,652,360	100.00%	380	26,212,263	100.00%	354
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00%	-	-	0.00%	-
Central Administration (41)	-	0.00%	-	-	0.00%	-
Debt Service (71)	-	0.00%	-	-	0.00%	-
Expenditures Total	\$ 28,652,360	100.00%	\$ 380	\$ 26,212,263	100.00%	\$ 354

Cost per student in 2017-18 is based on projected enrollment of 75,354

Cost per student in 2016-17 is based on enrollment of 74,011 as of PEIMS snapshot (October 27, 2016)